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LHT HOLDINGS LIMITED

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Announcement Details

GENERAL ANNOUNCEMENT::MINUTES OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2026

General Announcement

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Minutes of Annual General Meeting held on 29 April 2026

Announcement Reference

SG260525OTHRSAH2

Submitted By (Co./ Ind. Name)

Li Suet Man

Designation

Interim Executive Chairman

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

LHT - 2026 AGM Minutes.pdf

Total size =230K MB

LHT HOLDINGS LIMITED
(Company Registration Number 198003094E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE ANNUAL GENERAL MEETING
OF THE COMPANY HELD ON 29 APRIL 2026

The Board of Directors (the "**Board**") of LHT Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the annual general meeting of the Company held on Wednesday, 29 April 2026 at 3.30 p.m. (the "**Meeting**" or the "**AGM**").

The Board would like to thank shareholders for their attendance at the AGM. The minutes of the AGM are set out in **Annex A**.

BY ORDER OF THE BOARD

Li Suet Man
Interim Executive Chairman
25 May 2026

Annex A

LHT HOLDINGS LIMITED
(Company Registration Number 198003094E)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE ANNUAL GENERAL MEETING

PLACE	:	6 Tuas South Street 10, Singapore 636941
DATE	:	Wednesday, 29 April 2026
TIME	:	3.30 p.m.
PRESENT	:	Directors Mr Li Suet Man (Interim Executive Chairman) Mr Lim Kee Way Irwin (Non-Executive Lead Independent Director) Ms Tan Peck Joo (Non-Executive Independent Director) Ms Theng Siew Lian Lisa (Non-Executive Independent Director) Dr Kimmis Pun Kim Ming (Non-Executive Independent Director) Mr Lan Ruilong (Non-Executive Non-Independent Director) In Attendance / By Invitation As per attendance record maintained by the Company Shareholders As per attendance record maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr. Li Suet Man – Interim Executive Chairman (the "**Chairman**")

INTRODUCTION & QUORUM

On behalf of the Board of Directors (the "**Board**"), the Chairman chaired the AGM. He welcomed all shareholders and all those present and introduced his fellow members of the Board and officers who attended the AGM.

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 3.30 p.m. and proceeded with the formal business of the Meeting.

NOTICE

With the consent of the shareholders, the Notice for convening the AGM was taken as read.

POLL VOTING PROCEDURES

The Chairman informed the shareholders that the voting on all resolutions to be passed at the AGM would be conducted by way of poll. Under Regulation 69 of the Company's Constitution, the Chairman of the meeting hereby demanded that a poll be taken on all the resolutions to be tabled at the Meeting. The results of the poll should be deemed to be the resolutions of the Meeting at which the poll was demanded. B.A.C.S. Private Limited and CACS Corporate Advisory Pte. Ltd. were appointed as Polling Agent and Scrutineer respectively for the AGM.

The Chairman also informed participants of the Meeting that he had been appointed as proxy by the shareholders to vote on their behalf and he had voted in accordance with their instructions. The Chairman further informed that there would be 9 ordinary resolutions to be passed at the AGM. The poll results would be announced after the votes cast for all the 9 resolutions have been counted by the Polling Agent and verified by the Scrutineer. A briefing was conducted by the Scrutineer on the poll voting process before the commencement of the poll.

ORDINARY BUSINESS

1. ORDINARY RESOLUTION 1 – TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025, TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON.

The Chairman informed the shareholders that the first item on the Agenda of the AGM was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditors' Report thereon.

The Chairman invited shareholders to raise questions on the Directors' Statement, Audited Financial Statements and Auditors' Report.

The Company received one question from a shareholder relating to Resolution 1.

Question 1: What is the Company's outlook for the future?

Company's reply: The declining revenue and profits trend is noted in recent years, primarily due to operational challenges, external environmental shifts, and industry-wide pressures. The Company is focusing on cost control to mitigate costs. Furthermore, the Company is also focusing on strategic alignment with key partners to improve operational performance. The Company's current cash flow position remains healthy.

There being no further questions raised by shareholders, the motion as detailed under item 1 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above results, the Chairman declared Ordinary Resolution 1 carried, and it was RESOLVED:

"THAT the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditors' Report thereon, be received and adopted."

2. ORDINARY RESOLUTION 2 – TO DECLARE A FIRST AND FINAL ONE-TIER TAX EXEMPT DIVIDEND OF S$0.05 PER ORDINARY SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2025.

The Chairman informed the shareholders that the second item on the Agenda of the AGM was to declare a first and final one-tier tax exempt dividend of S$0.05 per ordinary share in respect of the financial year ended 31 December 2025.

The Chairman invited shareholders to raise questions on the declaration of a first and final dividend. There being no question raised by shareholders, the motion as detailed under item 2 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above results, the Chairman declared Ordinary Resolution 2 carried, and it was RESOLVED:

"THAT a first and final one-tier tax exempt dividend of S$0.05 per ordinary share in respect of the financial year ended 31 December 2025, be declared."

3. ORDINARY RESOLUTION 3 – TO DECLARE A FINAL AND SPECIAL ONE-TIER TAX EXEMPT DIVIDEND OF S$0.20 PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025.

The Chairman informed the shareholders that the third item on the Agenda of the AGM was to declare a final and special one-tier tax exempt dividend of S$0.20 per ordinary share for the financial year ended 31 December 2025.

The Chairman invited shareholders to raise questions on the declaration of final and special dividend.

The Company received one question from a shareholder relating to Resolution 3.

Question 2: Is it fair to say that, since the Company has not found a suitable venture at this stage, it sees the dividend as a good way to return excess cash to shareholders?

Company's reply: The Company continues to actively explore suitable business and investment opportunities. In the meantime, the proposed share buyback mandate under Resolution 9 of the Notice of AGM reflects the Company's commitment to giving back to shareholders.

There being no further questions raised by shareholders, the motion as detailed under item 3 of the notice of AGM was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above results, the Chairman declared Ordinary Resolution 3 carried, and it was RESOLVED:

"THAT a final and special one-tier tax exempt dividend of S$0.20 per ordinary share in respect of the financial year ended 31 December 2025, be declared."

4. ORDINARY RESOLUTION 4 – TO RE-ELECT MS TAN PECK JOO, WHO IS RETIRING PURSUANT TO REGULATION 103 OF THE COMPANY'S CONSTITUTION, AND WHO WAS, BEING ELIGIBLE, OFFERED HERSELF FOR RE-ELECTION AS A DIRECTOR.

The Chairman informed the shareholders that the fourth item on the Agenda of the AGM was to deal with the re-election of Ms Tan Peck Joo as a Director, retiring pursuant to Regulation 103 of the Constitution. Shareholders were informed that Ms Tan Peck Joo had signified her consent to continue in the office.

The Chairman invited shareholders to ask questions about the re-election of Ms Tan Peck Joo as Director. There being no question raised by shareholders, the motion as detailed under item 4 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above results, the Chairman declared Ordinary Resolution 4 carried, and it was RESOLVED:

"THAT Ms Tan Peck Joo be re-elected as a Director of the Company pursuant to Regulation 103 of the Company's Constitution."

5. ORDINARY RESOLUTION 5 – TO RE-ELECT MR LIM KEE WAY IRWIN, WHO IS RETIRING PURSUANT TO REGULATION 103 OF THE COMPANY'S CONSTITUTION, AND WHO WAS, BEING ELIGIBLE, OFFERED HIMSELF FOR RE-ELECTION AS A DIRECTOR.

The Chairman informed the shareholders that the fifth item on the Agenda of the AGM was to deal with the re-election of Mr Lim Kee Way Irwin as a Director, retiring pursuant to Regulation 103 of the Constitution. Shareholders were informed that Mr Lim Kee Way Irwin had signified his consent to continue in the office.

The Chairman invited shareholders to ask questions about the re-election of Mr Lim Kee Way Irwin as Director. There being no question raised by shareholders, the motion as detailed under item 5 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above results, the Chairman declared Ordinary Resolution 5 carried, and it was RESOLVED:

"THAT Mr Lim Kee Way Irwin be re-elected as a Director of the Company pursuant to Regulation 103 of the Company's Constitution."

6. ORDINARY RESOLUTION 6 – TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$295,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026, TO BE PAID QUARTERLY IN ARREARS.

The Chairman informed the shareholders that the sixth item on the Agenda of the AGM was to approve the payment of the Directors' Fees of S$295,000 for the financial year ending 31 December 2026.

The Chairman invited shareholders to raise questions on the payment of Directors' fees. There being no question raised by shareholders, the motion as detailed under item 6 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above results, the Chairman declared Ordinary Resolution 6 carried, and it was RESOLVED:

"THAT the Directors' fees of S$295,000 for the financial year ending 31 December 2026, to be paid quarterly in arrears, be approved for payment."

7. ORDINARY RESOLUTION 7 – TO RE-APPOINT MESSRS BDO LLP AS THE COMPANY'S AUDITOR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.

The Chairman informed the shareholders that the seventh item on the Agenda of the AGM was to re-appoint Messrs BDO LLP as Auditor of the Company and the authorisation of the Directors to fix the Auditors' remuneration. The Chairman informed that BDO LLP had expressed their willingness to continue in office as auditors of the Company for the ensuing year and that the Audit Committee had reviewed their proposed re-appointment and was satisfied that the nature and extent of the non-audit services provided to the Company by Messrs BDO LLP would not prejudice their independence and objectivity.

The Chairman invited shareholders to ask questions about the re-appointment of Messrs BDO LLP as Auditors of the Company and the authorisation of the Directors to fix the Auditors' remuneration. There being no question raised by shareholders, the motion as detailed under item 7 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%

Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above result, the Chairman declared Ordinary Resolution 7 carried, and it was RESOLVED:

"THAT Messrs BDO LLP be re-appointed as Auditors of the Company and that the Directors be authorised to fix their remuneration."

8. ANY OTHER BUSINESS

As no notice had been received regarding any other business that may properly be transacted at the AGM, the Chairman proceeded to deal with the special business as set out in the Notice.

SPECIAL BUSINESS

9. ORDINARY RESOLUTION 8 – AUTHORITY TO ISSUE SHARES

The Chairman informed the shareholders that the eighth item on the Agenda of the AGM was relating to the authority to be given to the Directors to issue shares in the capital of the Company and informed the Meeting that the full text of the resolution was set out in the Notice.

The Chairman invited shareholders to raise questions on the authority to issue shares. There being no question raised by shareholders, the motion as detailed under item 8 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,690,174	99.996%
Number of votes "AGAINST"	:	1,500	0.004%
Number of votes "ABSTAIN"		185,000	Not applicable
Total number of votes cast		34,691,674	100%

Based on the above result, the Chairman declared Ordinary Resolution 8 carried, and it was RESOLVED:

"THAT pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Directors of the Company be authorised and empowered to:

(a) (i) Issue shares in the capital of the Company ("**Shares**"), whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other Instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force):

(i) issue additional Instruments as adjustments in accordance with the terms and conditions of the Instruments made or granted by the directors while this Resolution was in force; and

(ii) issue Shares in pursuance of any Instruments made or granted by the directors while this Resolution was in force or such additional Instruments in (b)(i) above.

provided that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of the passing of this Resolution (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares issued other than on a *pro rata* basis to existing shareholders (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent (20%) of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below); and

(2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury Shares and subsidiary holdings, if any) shall be calculated based on the total number of issued Shares (excluding treasury Shares and subsidiary holdings) at the time of the passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities;

(b) new Shares arising from exercising share options or vesting of share awards, provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

and adjustments in accordance with sub-paragraphs 2(a) and 2(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of passing of this Resolution; and

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the listing rules of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until (i) the conclusion of the next Annual General Meeting of the Company; or (ii) the date by which the next Annual General Meeting of the Company is required by law or the Constitution to be held, whichever is earlier.

10. ORDINARY RESOLUTION 9 – PROPOSED ADOPTION OF THE SHARE BUYBACK MANDATE

The Chairman informed the shareholders that the ninth item on the Agenda of the AGM was relating to the proposed adoption of the share buyback mandate and informed the Meeting that the full text of the resolution was set out in the Notice.

The Chairman invited shareholders to raise questions on the proposed adoption of the share buyback mandate. There being no question raised by shareholders, the motion as detailed under item 9 of the Notice was proposed by the Chairman and was seconded by a shareholder and put to a poll.

The result of the poll (conducted after tabling of Resolution 9) was as follows:

		No. of Votes	Percentage
Number of votes "FOR"	:	34,876,674	100%
Number of votes "AGAINST"	:	0	0%
Number of votes "ABSTAIN"		0	Not applicable
Total number of votes cast		34,876,674	100%

Based on the above result, the Chairman declared Ordinary Resolution 9 carried, and it was RESOLVED:

"THAT

(a) for the purposes of Sections 76C and 76E of the Companies Act, approval be and is hereby given for the adoption of the Share Buy-Back Mandate; and the Directors of the Company be and are hereby authorised to exercise all the powers of the Company to purchase or otherwise acquire Shares not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

(i) on-market purchases (each a "**Market Purchase**") on the SGX-ST; and/or

(ii) off-market purchases (each an "**Off-Market Purchase**") effected otherwise than on the SGX-ST in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

provided always such purchases and acquisitions shall be carried out in accordance with all other laws and regulations, including but not limited to, the Company's Constitution, the provisions of the Companies Act, the Listing Rules and the Singapore Code on Take-overs and Mergers, as may for the time being be applicable;

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall be dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buy-Back Mandate may be exercised by the

Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earlier of:

(i) the conclusion of the next AGM or the date by which such AGM is required by the Constitution of the Company or the applicable laws of Singapore to be held;

(ii) the date on which the buy-back of the shares is carried out to the full extent mandated; or

(iii) the date on which the authority conferred in the Share Buy-Back Mandate is varied or revoked by shareholders in a general meeting;

(d) for purposes of this Resolution:

"**Prescribed Limit**" means ten per cent (10%) of the issued ordinary share capital of the Company as at the date of passing of this Resolution (excluding treasury shares and subsidiary holdings) unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding any treasury shares or subsidiary holdings that may be held by the Company from time to time);

"**Relevant Period**" means the period commencing from the date of passing of this Resolution and expiring on the date the next AGM is held, or is required by the Constitution of the Company or the applicable laws in Singapore to be held, the date on which the buy-back of the Shares are carried out to the full extent mandated, or the date the said mandate is revoked or varied by shareholders in a general meeting, whichever is the earlier;

"**Maximum Price**", in relation to a Share to be purchased, means an amount (excluding brokerage, commission, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of a Market Purchase, 105% of the Average Closing Price; and

(ii) in the case of an Off-Market Purchase, 110% of the Average Closing Price, where:

"**Average Closing Price**" means, in the case of a Market Purchase on SGX-ST, the average of the closing market prices of a Share over the last five (5) market days, on which transactions in the Shares were recorded on the SGX-ST, preceding the day of the Market Purchase by the Company or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase and deemed to be adjusted for any corporate action, in accordance with the Listing Manual, that occurs during the relevant five (5)-day period and the day on which the purchases are made;

"**day of the making of the offer**" means the day on which the Company announces its intention to make an offer for the purchase of Shares from shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

"**market day**" means a day on which the SGX-ST is open for trading in securities; and

(e) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation, to execute all such documents as may be required and to approve any amendments, alterations or modifications to any such documents), as they or he or she may consider desirable, expedient or necessary or in the interests of the Company in connection with or for the purposes of giving full effect to the transactions contemplated and/or authorised pursuant to the Share Buy-Back Mandate and/or this Resolution.

CONCLUSION

There being no other business to transact, the Chairman declared the Meeting closed at 4:11 p.m. and thanked everyone for their attendance and participation.

The Chairman also informed shareholders that the results of the AGM would be announced on SGXNet after trading hours on the day of the AGM, and that the Company would also publish the minutes of the AGM on SGXNet and the Company's corporate website within one month from the date of the AGM.

CONFIRMED AS A CORRECT RECORD OF THE PROCEEDINGS OF THE MEETING

LI SUET MAN
Chairman of the Meeting