

## CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF STEPPING DOWN OF EXECUTIVE CHAIRMAN

### Issuer & Securities

#### Issuer/ Manager

LHT HOLDINGS LIMITED

#### Securities

LHT HOLDINGS LIMITED - SG1BG5000006 - BEI

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

24-Apr-2024 21:37:34

#### Status

New

#### Announcement Sub Title

Announcement of Stepping Down of Executive Chairman

#### Announcement Reference

SG240424OTHRAPKS

#### Submitted By (Co./ Ind. Name)

Sally Yap Mei Yen

#### Designation

Corporate Secretary

#### Description (Please provide a detailed description of the event in the box below)

Announcement of Stepping Down of Executive Chairman, Ms Yap Mui Kee.

### Additional Details

#### Name Of Person

Yap Mui Kee

#### Age

62

#### Is effective date of cessation known?

Yes

If yes, please provide the date

23/04/2024

Detailed Reason (s) for cessation

The Board was of the view that upon the appointment of Non Independent, Non-Executive Chairman, Mr Li Suet Man, he will provide strategic leadership to the Board in creating long term value for the Company and the Group. It is also in line with good corporate governance practice to separate the role of Chairman of the Board from that of the Managing Director/Chief Executive Officer.

Upon Mr Li's appointment as Chairman of the Board, Ms Yap Mui Kee shall cease to be the Executive Chairman of the Board.

Ms Yap Mui Kee remains as the Managing Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

10/02/2017

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Managing Director and CEO

Role and responsibilities

Ms Yap Mui Kee is the Managing Director and CEO of the Company and is responsible for the overall leadership of the Board, including translating the Board's decisions into Executive action and is accountable to the Board for the outcome.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Sister of Sally Yap Mei Yen, Alternate Director

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

9,146,632 shares in LHT Holdings Limited

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Past (for the last 5 years)

1. January 1988 to present Executive Director of LHT Holdings Limited
  2. 26 February 2016 was appointed as Acting Managing Director
  3. 10 February 2017 to 22 April 2024 - Chairperson, Managing Director and CEO
  4. 1988 to present - Executive Director of Kim Hiap Lee Co. (Pte) Ltd
  5. 1998 to present - Executive Director of LHT Marketing Pte Ltd
  6. 2008 to present - Executive Director of LHT Ecotech Resources Pte Ltd
  7. 2004 to present - Executive Director of Lian Hup Packaging Industries Sdn Bhd
  8. 2015 to present - Executive Director of Siri Belukar Packaging Sdn Bhd
  9. 2013 to present - Executive Director of LHT Gpac Technology (M) Sdn Bhd
  10. 2012 to present - Executive Director and legal representative of LHT Ecotech Resources (Tianjin) Company Limited
  11. 2017 to present - Chairperson and First Legal Representative of LHT ECR Packaging (Vietnam) Company Limited
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Present

1. January 1988 to present Executive Director of LHT Holdings Limited
  2. 26 February 2016 was appointed as Acting Managing Director
  3. 10 February 2017 to 22 April 2024 - Chairperson, Managing Director and CEO
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  5. 1998 to present - Executive Director of LHT Marketing Pte Ltd
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  9. 2013 to present - Executive Director of LHT Gpac Technology (M) Sdn Bhd
  10. 2012 to present - Executive Director and legal representative of LHT Ecotech Resources (Tianjin) Company Limited
  11. 2017 to present - Chairperson and First Legal Representative of LHT ECR Packaging (Vietnam) Company Limited
  12. 23 Apr 2024 to Present - Managing Director and CEO of LHT Holdings Limited
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Attachments

[LHT\\_2024\\_0424\\_Ann\\_New\\_Chairman\\_of\\_Board\\_FINAL.pdf](#)

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Total size =40K MB

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**LHT HOLDINGS LIMITED** (Company Registration No. 198003094E)

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## **APPOINTMENT OF NON-EXECUTIVE CHAIRMAN OF THE BOARD OF DIRECTORS**

The Board of Directors (the “**Board**”) of the Company refers to its announcement dated 23 October 2023 on the re-designation of Mr Li Suet Man as a Non-Executive and Non-Independent Director of the Company.

The Board wishes to announce Mr Li Suet Man has been appointed as the Non-Executive Chairman of the Board effective 23 April 2024 and Ms Yap Mui Kee shall cease to be to be the Executive Chairman of the Board.

Ms Yap Mui Kee remains as the Managing Director of the Company.

BY ORDER OF THE BOARD

Sally Yap Mei Yen  
Company Secretary

24 April 2024