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## Issuer & Securities

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### Issuer/ Manager

LHT HOLDINGS LIMITED

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### Securities

LHT HOLDINGS LIMITED - SG1BG5000006 - BEI

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### Stapled Security

No

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## Announcement Details

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### Announcement Title

Change - Announcement of Appointment

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### Date & Time of Broadcast

23-Oct-2023 20:20:07

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### Status

New

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### Announcement Sub Title

Re-designation of Non-Executive Independent Director to Non Executive Non-Independent Director

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### Announcement Reference

SG231023OTHRKN8T

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### Submitted By (Co./ Ind. Name)

Yap Mui Kee

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### Designation

Managing Director

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### Description (Please provide a detailed description of the event in the box below)

Re-designation of Non-Executive Independent Director, Mr Li Suet Man to Non Executive Non-Independent Director

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## Additional Details

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### Date Of Appointment

23/10/2023

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### Name Of Person

Li Suet Man

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### Age

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**Country Of Principal Residence**

Singapore

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**Date of last re-appointment (if applicable)**

29/04/2023

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**The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)**

Re-designation of Mr Li Suet Man ("Mr Li"), Non-Executive Independent Director to Non-Executive Non-Independent Director because Mr Li has become a controlling shareholder of the Company.

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**Whether appointment is executive, and if so, the area of responsibility**

Non-Executive

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**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Non-Executive Non-Independent Director

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**Professional qualifications**

Master of Science and Executive Master of Science in Finance - The Bernard M. Baruch College, City University of New York Member of Beta Gamma Sigma

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**Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries**

Yes. Father of the substantial shareholder of LHT Holdings Limited, Mr Li Ear.

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**Conflict of interests (including any competing business)**

None

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**Working experience and occupation(s) during the past 10 years**

April 2005 - Present: Chief Executive Officer and Alternate Director of Feoso Oil (Singapore) Pte Ltd

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**Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))**

Yes

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**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

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**Shareholding Details**

Deemed interest in 12,098,147 shares in LHT Holdings Limited (see attachment)

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

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**Past (for the last 5 years)**

1. CEO, Feoso Oil (Singapore) Pte Ltd
  2. Non-Executive Director, The Trading Room Enterprise Pte Ltd
  3. Non-Executive Director, Club Chinois Pte Ltd
  4. Non-Executive Director, Chinois Pte Ltd
  5. Non-Executive Director, Far East Oil Terminal One Sdn Bhd
  6. Non-Executive Director, LSO Oceanrina Development (S) Pte Ltd
  7. Non-Executive Director, SME Centre@SMF Pte Ltd
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Present

1. Alternate Director and CEO, Feoso Oil (Singapore) Pte Ltd
2. Alternate Director, Feoso (Singapore) Pte Ltd
3. Alternate Director, Feoso Investment (Singapore) Pte Ltd
4. Non-Executive Director, The Trading Room Enterprise Pte Ltd
5. Non-Executive Director, Club Chinois Pte Ltd
6. Non-Executive Director, Chinois Pte Ltd
7. Non-Executive Director, Fiyala Pte Ltd
8. Non-Executive Director, Synectix Pte Ltd
9. Non-Executive Director, Longrunn Pte Ltd
10. Non-Executive Director, Far East Oil Terminal One Sdn Bhd

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTOR TO NON EXECUTIVE NON-INDEPENDENT DIRECTOR**

permanently or temporarily enjoining him from engaging in any type of business practice or activity.

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Mr Li has four (4) years of experience in the listed Company, LHT Holdings Limited

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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr Li has four (4) years of experience in the listed Company, LHT Holdings Limited

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## Attachments

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[LHTH Redesignation of Director.pdf](#)

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Total size =39K MB

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(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003094E)

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## **RE-DESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTOR TO NON EXECUTIVE NON-INDEPENDENT DIRECTOR**

The Board of Directors of the Company ("Board") wishes to announce that Mr Li Suet Man who was a Non-Executive, Independent Director of the Company has been re-designated as a Non-Independent Non-Executive Director of the Company. This is because Mr Li has become a controlling shareholder of the Company.

As disclosed by Mr Li, he has a substantial shareholding interest in 22.72% of the total shares in the Company following Synectix Pte Ltd's acquisition of 12,098,147 shares in the Company recently. Mr Li has 62.50% direct interest in Synectix Pte Ltd and a deemed interest in such acquired shares. Mr Li's son, Mr Li Ear, has a substantial shareholding interest in 25.96% of the total shares in the Company.

Arising from the re-designation of Mr Li as a Non-Executive, Non-Independent Director of the Company, the various Committees of the Board will be reconstituted.

### **BY ORDER OF THE BOARD**

Yap Mui Kee  
Managing Director

23 October 2023